

POST OFFICE SCHEMES - COMPARATIVE CHART

S.No.	Scheme Name	Interest Rate	Lock-in Period / Tenure	Deposit (Min / Max)	Who can open
1	Post Office Savings Account	4% p.a.	None (Flexible withdrawals)	Min - ₹500 for a/c opening; Max - No upper limit <i>Interest tax-exempt up to ₹10,000 p.a. u/s 80TTA of Income Tax Act (Old tax scheme)</i>	Resident Individual, Single or Joint accounts (up to 3 adults), <i>or</i> a minor aged 10+ years
2	Recurring Deposit (RD)	6.70% p.a. (Qly compounding)	5 years	Min ₹100/month; Max - No upper limit	Resident Individual, Single or Joint accounts (up to 3 adults), <i>or</i> a minor aged 10+ years
3	Time Deposit (TD)	6.90% (1yr); 7.00% (2yr); 7.10% (3yr); 7.50% (5yr)	As per tenure	Min - ₹1,000; Max - No Limit <i>5 yr TD qualifies under Sec 80C of IT Act 1961</i>	Resident Individual, Single or Joint accounts (up to 3 adults), <i>or</i> a minor aged 10+ years
4	Monthly Income Scheme (MIS)	7.40% p.a. (monthly paid)	5 years	Min - ₹1,000; Max ₹9 lakh (single), Max ₹15 lakh (joint)	Resident Individual, Single or Joint accounts (up to 3 adults), <i>or</i> a minor aged 10+ years



5	Senior Citizens Savings Scheme (SCSS)	8.20% p.a. (Qly compounding)	5 years (extendable 3 yrs)	Min ₹1,000; Max ₹30 lakh	Residents aged ≥ 60 (or ≥ 50 if retired via VRS)
6	Public Provident Fund (PPF)	7.10% p.a. (Annual compounding)	15 years (extendable)	Min ₹500/year; Max ₹1.5 lakh/year	- Resident Individual - A guardian on behalf of a minor/person of unsound mind.
7	Sukanya Samridhi Account (SSA)	8.20% p.a. (Annual compounding)	21 years (until 21 yrs of girl child)	Min ₹250 per year; Max ₹1.50 lakh/year	For a girl child below age 10, opened by a guardian. Maximum 2 girl children in a family.
8	National Savings Certificate (NSC)	7.70% p.a. (Annual compounding, payable at maturity)	5 years	Min - ₹1,000; Max - No upper limit	Resident Individual, Single or Joint accounts (up to 3 adults), or a minor aged 10+ years
9	Kisan Vikas Patra (KVP)	7.50% p.a. (Annual compounding)	2.5 years (30 months)	Min - ₹1,000; Max - No upper limit	Resident Individual, Single or Joint accounts (up to 3 adults), or a minor aged 10+ years

Last Updated on: 01st September, 2025

